

Employer Sponsored Super Insurance quick guide



There are the two types of insurance available to you through your Aware Super Employer Sponsored account.

Automatic Death and total and permanent disablement cover

If you are eligible, you get this insurance automatically and you can change, reduce or cancel it at any time. To be eligible you must be 25 years or older, have a super balance of at least \$6,000 and have received an SG contribution from your employer.

What you're covered for

Death (including terminal illness to age 69) and total and permanent disablement (TPD) insurance if you're age 15 to 70. (If your super balance is less than \$6,000 or you're under age 25 you will need to apply for early automatic cover to get this insurance).

Your initial cover amounts

If you're eligible, you automatically receive



three units

of death and TPD cover based on your age and insurance category.

Your insurance category

Your insurance category is the same as your employer's category, unless you already have insurance with us. If this is the case your existing insurance category will apply. You can also request a different insurance category based on your occupation.

Increasing your cover

You can apply to increase your cover at any time, up to certain limits. You may also be able to apply for more cover without going through the full underwriting process at specific times:



When you start within the first six months of your automatic cover starting, you can apply for up to three more units and additional start-up bonus cover (maximums apply).



When big life events happen such as getting married and the birth of your child.

What it costs

The cost for three units of death and TPD cover ranges from around \$22 to \$102 a month, depending on your insurance category. We deduct the cost of insurance from your super account at the end of each month.

\$22-\$102 a month

Optional income protection cover

You need to apply for this insurance. Once you have it you can change, reduce or cancel it at any time.

What you're covered for

Income protection insurance pays a percentage of your salary each month if you become disabled due to illness or injury and can't work.

Choosing your cover amount

When you apply there are four choices you'll need to make:

Income replacement ratio

50% or 75% of your salary (maximums apply)



Benefit period

2 years or 5 years, or to age 65

Waiting period

14 days (if your benefit period is 2 years) or 30, 60 or 90 days

Include super contributions

Decide whether you want your cover to include super contributions of 10%

What it costs

The cost depends on the choices you make. Your age and the type of work you do will also affect how much you pay. Generally, the older you are and the more physically demanding or dangerous your job, the more your cover costs.

We deduct the cost of insurance from your super account at the end of each month.

Other things you should know

Know how much you need

Work out how much cover is right for you using our calculator at aware.com.au/insurancecalculator.

Or talk to a super adviser over the phone about your insurance needs, at no additional cost.



Transferring other cover to us

If you have more than one super account you may have multiple insurance policies, and could be paying premiums for policies you can't claim on. To find out go to aware.com.au/combine

If you have death only, or death and TPD cover with us, you can apply to transfer the same type of insurance you have in another life insurance policy to us. You can transfer up to \$10 million of death cover and \$5 million of TPD cover.

If you have income protection you can apply to transfer income protection you have in another life policy to us (up to \$40,000 per month).

If you need to make a claim

Call us and we'll tell you what you need to do, and send you a claim pack.

1300 650 873

For more information

Go to aware.com.au/pds and read the *Member Booklet Supplement: Insurance (Employer Sponsored)*.



We're here to help

Contact us



Phone: 1300 650 873
8.30am to 6pm (AEST)
Monday to Friday
Int'l: +61 3 9131 6373
Email: enquiries@aware.com.au

Get advice



Phone: 1800 620 305
8.15am to 8.15pm (AEST)
Monday to Friday
Book: aware.com.au/advice
Email: clientservicecentre@aware.com.au

Visit us



Come and see us at one of our local offices around Australia for help with your super account, including setting up your account online. aware.com.au/locations

Important information

This is general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read our product disclosure statement (PDS) and Target Market Determination (TMD) before making a decision about Aware Super. These documents are available on our website at aware.com.au/pds or call us and we'll send you a copy. Issued by Aware Super Pty Ltd ABN 11 118 202 672, AFSL 293340, the trustee of Aware Super ABN 53 226 460 365. Financial planning services are provided by our financial planning business, Aware Financial Services Australia Limited ABN 86 003 742 756 AFSL No. 238430. Aware Financial Services Australia Limited (ABN 86 003 742 756, AFSL 238430) is wholly owned by Aware Super.