Employer Sponsored Super Insurance quick guide

There are the two types of insurance available to you through your Aware Super Employer Sponsored account.

Automatic Death and total and permanent disablement cover

If you are eligible, you get this insurance automatically and you can change, reduce or cancel it at any time. To be eligible you must be 25 years or older, have a super balance of at least $6,000 and have received an SG contribution from your employer.

**What you're covered for**

Death (including terminal illness to age 69) and total and permanent disablement (TPD) insurance if you’re age 15 to 70. (If your super balance is less than $6,000 or you’re under age 25 you will need to apply for early automatic cover to get this insurance).

**Your initial cover amounts**

If you’re eligible, you automatically receive three units of death and TPD cover based on your age and insurance category.

**Your insurance category**

Your insurance category is the same as your employer’s category, unless you already have insurance with us. If this is the case your existing insurance category will apply. You can also request a different insurance category based on your occupation.

**Increasing your cover**

You can apply to increase your cover at any time, up to certain limits. You may also be able to apply for more cover without going through the full underwriting process at specific times:

- **When you start** within the first six months of your automatic cover starting, you can apply for up to three more units and additional start-up bonus cover (maximds apply).
- **When big life events happen** such as getting married and the birth of your child.

**What it costs**

The cost for three units of death and TPD cover ranges from around $22 to $102 a month, depending on your insurance category. We deduct the cost of insurance from your super account at the end of each month.

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Optional income protection cover
You need to apply for this insurance. Once you have it you can change, reduce or cancel it at any time.

What you’re covered for
Income protection insurance pays a percentage of your salary each month if you become disabled due to illness or injury and can’t work.

Choosing your cover amount
When you apply there are four choices you’ll need to make:

- **Income replacement ratio**
  50% or 75% of your salary (maximums apply)

- **Benefit period**
  2 years or 5 years, or to age 65

- **Waiting period**
  14 days (if your benefit period is 2 years) or 30, 60 or 90 days

- **Include super contributions**
  Decide whether you want your cover to include super contributions of 10%

What it costs
The cost depends on the choices you make. Your age and the type of work you do will also affect how much you pay. Generally, the older you are and the more physically demanding or dangerous your job, the more your cover costs.

We deduct the cost of insurance from your super account at the end of each month.

Other things you should know
Know how much you need
Work out how much cover is right for you using our calculator at aware.com.au/insurancecalculator
Or talk to a super adviser over the phone about your insurance needs, at no additional cost.

Transferring other cover to us
If you have more than one super account you may have multiple insurance policies, and could be paying premiums for policies you can’t claim on. To find out go to aware.com.au/combine
If you have death only, or death and TPD cover with us, you can apply to transfer the same type of insurance you have in another life insurance policy to us. You can transfer up to $10 million of death cover and $5 million of TPD cover.
If you have income protection you can apply to transfer income protection you have in another life policy to us (up to $40,000 per month).

If you need to make a claim
Call us and we’ll tell you what you need to do, and send you a claim pack.

1300 650 873

For more information
Go to aware.com.au/pds and read the Member Booklet Supplement: Insurance (Employer Sponsored).

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