

Product dashboards

Compare our MySuper Lifecycle approach with other MySuper products.

Our new MySuper Lifecycle approach means that from age 55 to 65 your investments are gradually transitioned from mostly growth-focused assets to a more balanced mix of growth and income assets.

See the Explanatory notes section on page 3 for information on the investment mix at each stage.

	Age 55 and under	Age 56	Age 57	Age 58	Age 59
Return target (above inflation) ¹	3.7% p.a.	3.5% p.a.	3.4% p.a.	3.2% p.a.	3.1% p.a.
Return (10-year average return to 30 June 2021) ²	8.77% p.a. ³	8.77% p.a. ³	8.76% p.a. ³	8.75% p.a. ³	8.74% p.a. ³
Comparison between return target and return ⁴ for year ending 30 June					
Level of investment risk ⁵	High: Negative annual returns expected 4 to less than 6 times over 20 years.				
Statement of fees and other costs ⁶	\$512 p.a.	\$509 p.a.	\$506 p.a.	\$503 p.a.	\$500 p.a.

	Age 60	Age 61	Age 62	Age 63	Age 64	Age 65 and over
Return target (above inflation) ¹	2.9% p.a.	2.8% p.a.	2.7% p.a.	2.5% p.a.	2.4% p.a.	2.3% p.a.
Return (10-year average return to 30 June 2021) ²	7.16% p.a. ⁷	7.14% p.a. ⁷	7.13% p.a. ⁷	7.12% p.a. ⁷	7.11% p.a. ⁷	7.09% p.a.
Comparison between return target and return ⁴ for year ending 30 June						
Level of investment risk ⁵	High Negative annual returns expected 4 to less than 6 times over 20 years.	Medium to high Negative annual returns expected 3 to less than 4 times over 20 years.			Medium Negative annual returns expected 2 to less than 3 times over 20 years.	
Statement of fees and other costs ⁶	\$497 p.a.	\$485 p.a.	\$473 p.a.	\$461 p.a.	\$449 p.a.	\$437 p.a.

¹ The **return target** is expressed as a target level of return above inflation (as measured by the Consumer Price Index) for a representative member* over a ten-year period. The return target is the average of the expected annual returns projected over the next ten years, based on long-run return assumptions, net of investment fees, administration fees and taxes. The return target differs to the investment objective disclosed in our Product Disclosure Statement. The return target does not constitute a forecast or guarantee of future performance or future rate of return.

² The **return** is an average net return for a representative member* over the 10 years to 30 June 2021. The return is net of investment fees, administration fees and taxes. It is important to remember that past performance is not an indicator or guarantee of future performance, and the value of investments can rise or fall. [Click here](#) for more information on the reporting of past investment performance following the merger of the First State Super and Health Super investment options.

³ The 10-year average return and the relevant chart reflect the historical returns and return targets for the default option which applied to members of this age under the old Lifecycle approach (i.e. the Growth option) up until 10 June 2021, rather than the new investment mix shown in the Explanatory notes section on the following page. You can view the historical returns for all investment options on our website [here](#).

⁴ The columns in the graph show the one-year net return of a representative member* for each year to 30 June. The return is net of all investment fees, administration fees and taxes. It is important to remember that past performance is not an indicator or guarantee of future performance, and the value of investments can rise or fall. The purple line shows the 10-year moving average net return of a representative member* to 30 June of each year. The blue line shows the 10-year moving average return target to 30 June of each year.

⁵ The **level of investment risk** is based on the Standard Risk Measure (SRM). The risk bands and estimated number of negative annual returns over any 20-year period are current as at 1 October 2020. [Click here](#) for more information on the SRM and Aware Super's modelling methodology.

⁶ The statement of **fees and other costs** shows the dollar value of investment fees and administration fees for a representative member*. The fees are current as at 30 June 2020. [Click here](#) for more information on fees and other costs.


⁷ The 10-year average return and the relevant chart reflect the average return for the default option which applied to members of this age under the old Lifecycle approach (i.e. the Balanced Growth option) up until 10 June 2021, rather than the new investment mix shown in the Explanatory notes section on the following page. You can view the historical returns for all investment options on our website [here](#).

* A representative member is a member who is fully invested in the MySuper Lifecycle approach, does not incur any activity fees during the year, and has an account balance of \$50,000 throughout that year.

Explanatory notes

Under our new MySuper Lifecycle approach, your super balance and future contributions will be invested in our High Growth option up to and including age 55. When you turn 56, we'll begin making a series of annual adjustments, gradually transitioning your investments from High Growth into the Growth and Balanced Growth options as outlined below. We rebalance your account each year on your birthday (or the following business day if your birthday falls on a non-business day) until you reach age 65.

Refer to the dashboards on the previous pages for details on how the return targets, level of investment risk and fees associated with the MySuper Lifecycle approach change for each Lifecycle stage.

 More information on our new Lifecycle approach is available on our [website](#).

The following table shows the approximate investment mix by age that applies across the three diversified investment options that form part of our Lifecycle approach.

Investment option allocation			
Age	High Growth	Growth	Balanced Growth
55 and under	100%	0%	0%
56	80%	20%	0%
57	60%	40%	0%
58	40%	60%	0%
59	20%	80%	0%
60	0%	100%	0%
61	0%	80%	20%
62	0%	60%	40%
63	0%	40%	60%
64	0%	20%	80%
65 and over	0%	0%	100%

We're here to help

Contact us

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Visit us

Come and see us at one of our local offices around Australia for help with your super account, including setting up your account online. aware.com.au/locations



Important information

This is general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read our product disclosure statement before making a decision about Aware Super. Call us or visit our website for a copy.

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