

Lendlease's Melbourne Quarter taking shape on city skyline as second commercial tower reaches completion

Melbourne, 15 July 2020: The second of three commercial towers planned for Lendlease's \$2.9 billion Melbourne Quarter precinct has reached practical completion, amid signings of three new tenants.

A leading IT service provider, a Federal Government advisory body and an international education organisation are set to join anchor tenant EnergyAustralia in Two Melbourne Quarter, a 50,000sqm tower spanning 24 levels.

Datacom will occupy 4,000sqm across two levels while the Productivity Commission will take up 2,000sqm on level eight and IDP an additional 2,000sqm on level ten.

Along with EnergyAustralia, they join global leader in next-generation digital services and consulting, Infosys and International Working Group's co-working brand Spaces

EnergyAustralia has leased 10-and-a-half levels in the Woods-Bagot designed tower. The integrated fit out of their tenancy spanning levels 14 to 24 was delivered by Lendlease.

Spaces has secured three floors while Infosys will occupy four floors of collaborative workspace including 1,000sqm of co creation lab space.

Melbourne Quarter's retail offering is set to be doubled with the arrival of a further seven retail premises that will form part of the broader Two Melbourne Quarter footprint.

In March 2018, The Australian Prime Property Fund Commercial, managed by Lendlease Funds Management, joined one of Australia's largest superannuation funds, First State Super, to jointly acquire Two Melbourne Quarter.

Once complete, the Melbourne Quarter precinct will comprise approximately 140,000sqm of agile commercial space for over 14,000 employees and be home to around 3,000 residents.



Quotes attributable to Matthew Mears, Lendlease's Managing Director, Development, Property:

"With the completion of Two Melbourne Quarter, we are pleased to welcome new customers Datacom, the Productivity Commission and IDP to join anchor tenant EnergyAustralia in their new home

"The completion of the second commercial tower is a significant milestone for the Melbourne Quarter precinct and delivers on our vision to create the best places.

"Melbourne Quarter is our latest in next-generation technology-enabled workplaces and is one of Melbourne's largest mixed-used urban regeneration developments. Completion of the second commercial tower is a significant achievement and we're excited to deliver the tower for our partners First State Super and The Australian Prime Property Fund Commercial.

"The precinct's design is based around city living, a vibrant retail mix, and green public spaces that are synonymous with Lendlease's global ethos of connecting people and buildings in an urban environment to improve amenity, productivity and liveability."

Quotes attributable to Deanne Stewart, Chief Executive Officer, First State Super:

"First State Super is delighted to have once again partnered with Lendlease on another fantastic investment that not only delivers for our members but the broader Melbourne community.

"Following our merger with VicSuper which was finalised on 1 July, we now have more than 400,000 members in Victoria and are pleased to play an active role in helping to support the State's economic growth and development through investments like this.

"We are particularly proud to be involved in such an industry-leading development that combines world-class commercial and retail spaces with a mix of innovative sustainability and green initiatives.

"This is consistent with our purpose to provide our members with the best possible sustainable long-term returns while being a force for good in our community."

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