

Equal Pay Day an opportunity to highlight gender super gap: First State Super

Australia's gender pay gap needs to be addressed to not only support Australian women during their working lives, but throughout their retirement, according to First State Super CEO Deanne Stewart.

'August 28 marks Equal Pay Day in Australia; that is 59 days since the end of financial year or the additional days that Australian women need to work to reach the same pay as their male colleagues,' Deanne Stewart said. 'More than two-thirds of First State Super's 760,000 members are women and we see every day the very real impact that the current 14% gender pay gap has on our female members during their working lives and throughout their retirement.'

'The gender pay gap is one reason why Australian women retire with 47% less superannuation than men, and this needs to change.'

'As a Workplace Gender Equality Agency Pay Equity Ambassador, I am passionate about highlighting this important issue for Australian women and working within my organisation, my industry and the broader business community to help find solutions.'

In support of this, First State Super has today launched an [ebook and video series](#) discussing this important issue and highlighting potential steps organisations can take to help their female workforce to reach their full potential.

'We know there is a very real desire across Australian workplaces to achieve greater diversity, inclusion and equality,' Deanne Stewart said, 'sometimes though it is difficult to know just where to start.'

'We hope our [ebook and video series](#) provides some practical and achievable examples of what organisations can do to move from intention to action in their workplace. The key really is to simply take the first step and to commit to creating a diverse and inclusive culture, where all employees can be their best.'

'As one of Australia's largest superannuation funds we are proud to be playing our role in this important national discussion and supporting our members to achieve their best possible retirement.'

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Note to Editors:

First State Super is one of Australia's largest industry funds providing superannuation, advice and retirement solutions to those who teach, nurse, care, respond and help others in our communities.

We aim to deliver strong long-term returns and keep our fees low, so members can retire with more. We have a diverse range of investment options and we provide members with access to advice about their super and the investment options available to them.

The way we invest benefits members as well as the communities in which they live work and retire. With nearly \$100bn in assets we often invest directly in assets that create jobs and benefit communities.

We believe in the value of advice and the difference it can make to our members retirement outcomes and are proud to offer members access to our over 220 qualified financial planners across a broad regional network. We also host over 300 free seminars across Australia each year - some in the workplace and others in community-based locations.

We have achieved the highest platinum performance rating from SuperRatings for the past decade. ChantWest, another independent rating agency has awarded us their highest 5-star rating.

We're dedicated to helping our members to 'Feel future ready'.

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